

ROUND LAKE CHALETS HOMEOWNERS ASSOCIATION
OPERATING BUDGET

<u>DESCRIPTION</u>	<u>TOTAL BUDGET</u>
<u>INCOME</u>	
Maintenance fees	\$ 38,724
<u>TOTAL INCOME</u>	<u>\$ 38,724</u>
<u>EXPENSES</u>	
<u>Maintenance & Repair</u>	
General Maintenance	\$ 2,040
Grounds Maintenance	3,600
Fire Alarm Monitoring	396
Fire Equipment	480
Total Maint. & Repair	<u>\$ 6,516</u>
<u>Utilities</u>	
Electricity	\$ 1,200
Water/Sewer/Trash	-
Telephone	600
Total Utilities	<u>\$ 1,800</u>
<u>Administrative</u>	
Legal & Accounting	\$ 300
Miscellaneous Administration	120
Insurance	24,000
Fees, Licenses & Permits	600
Total Administrative	<u>\$ 33,336</u>
<u>RESERVES</u>	
Painting	\$ 3,720
Roofing	1,500
Paving	168
Total reserves	<u>\$ 5,388</u>
TOTAL EXPENSES	<u>\$ 38,724</u>
Monthly Maintenance Fee Per Unit	<u>\$ 292.36</u>
Annual Maintenance Fee Per Unit	<u>\$ 3,520.36</u>